

Frequently **A**sks **Q**uestions

If I submit my application, but do not sign a lease agreement, are you holding a space for me?

No. The only way we can place you on our official list to be assigned a unit number is to sign a lease agreement.

If I sign a lease agreement, am I bound to move-in?

Yes. Twenty-four (24) hours after you've signed your lease agreement you are expected to move-in, per the Move-in section of the lease agreement.

What happens if I change my mind about moving in and the 24 hours has passed?

You would be responsible to find an individual to assume your lease term. There is a \$150 fee per lease change, after the lease start date. The person assuming the lease must qualify for the unit before the lease change is official.

Are there any fees to apply?

Yes. There is a \$25 application fee per applicant and a \$75 administrative fee per bed space.

My lease agreement does not have a unit number, when will I know which unit I will be in?

We will send you a letter via first class mail with the unit number you've been assigned to, any roommate information and instructions for move-in day.

What's the deal with parking?

Each unit will be assigned one (1) parking space at no cost. There will be 110 additional spaces open to purchase for the lease term at \$400 for the year, in which an interchangeable parking tag will be provided. We will also have fifteen (15) guest parking spaces available. Visitors will be able to utilize guest parking for no more than two (2) consecutive nights.

What's the deal with renter's insurance?

Each leaseholder will be required to provide proof of renter's insurance with a min. of \$250K liability coverage. There is no minimum coverage for your personal belongings, but we do recommend at least \$10K for personal items. Renter's insurance is very inexpensive and can be as low as \$10 per month. In some cases, if your guarantor has homeowner's insurance you may be eligible to be added to their policy for renter's insurance while enrolled in school. Please have your guarantor contact their Insurance Agent.

Is there a Security Deposit?

Yes. The amount is \$500, but may be higher due to your credit score. The Security Deposit is due on move-in day. We only accept certified funds (cashier's checks or money order) for security deposits.

If I sign a lease for a bed space, but I don't have a roommate in mind, who finds the other person for the unit?

We will provide roommate matching for you. This is why it's important to complete the Roommate Matching form accurately.

Does my guarantor need to physically come into the office to complete the paperwork?

No. They can fax all their paperwork, copy of ID & 2 most recent pay stubs (or most recent tax return, if self employed) and applications, to 301-474-8940 or scan all documents and email it to parksidecp_info@yahoo.com.

If there are two people signing a lease for one bed space, is my guarantor only responsible for just my portion?

No. Your guarantor must guarantee for the total lease amount, not the amount agreed between you and the person you're sharing a room with.

If I have questions or I need to drop off information, what should I do?

You may contact the Leasing Office where a Representative can assist you during business hours, Monday through Friday 9AM – 7PM. The office number is 301-474-0085 or you can email us at parksidecp_info@yahoo.com.